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Source : Danen Technology Corporation

Danen announced August 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of August 2015 with NT\$129.07 million, dropped from the same period last year but increased 2.84% MoM.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
Aug.	129.07	147.22	2.84%	-12.33%
Jan.-Aug.	1,018.32	1,231.51		-17.31%

As the industry enjoyed the peak season for system installation, the demand of Taiwanese high efficiency cells are strong, and the price keeps surging, which also benefits the company with robust orders of high efficiency wafers. The company therefore reported the revenue of August with NT\$129.07 million, an increase by 2.84% compared to last month and the growing trend is expected to extend into the fourth quarter of the year.

Since China is likely to exceed its PV installation target of 17.8GW this year, and the demand of India and the US might progress constructively through their mid-to-long term policies, the development of global solar industry is perceived optimistic. Taiwanese cell products, meanwhile, maintain relatively competitive on the demand and the price due to higher quality and efficiency features, and could help to jointly drive up the market demand and the price of high efficiency wafers as well. The company anticipates the multicrystalline wafers will still lead the market growth for their superior conversion efficiency and quality, and will continue to put resources on the manufacture of high quality and efficiency wafers to satisfy the increasing demand of high efficiency products from the clients.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.